

United States Code Annotated  
Title 15. Commerce and Trade  
Chapter 20. Regulation of Insurance (Refs & Annos)

15 U.S.C.A. § 1012

§ 1012. Regulation by State law; Federal law relating specifically to  
insurance; applicability of certain Federal laws after June 30, 1948

[Currentness](#)

**(a) State regulation**

The business of insurance, and every person engaged therein, shall be subject to the laws of the several States which relate to the regulation or taxation of such business.

**(b) Federal regulation**

No Act of Congress shall be construed to invalidate, impair, or supersede any law enacted by any State for the purpose of regulating the business of insurance, or which imposes a fee or tax upon such business, unless such Act specifically relates to the business of insurance: *Provided*, That after June 30, 1948, the Act of July 2, 1890, as amended, known as the Sherman Act, and the Act of October 15, 1914, as amended, known as the Clayton Act, and the Act of September 26, 1914, known as the Federal Trade Commission Act, as amended, shall be applicable to the business of insurance to the extent that such business is not regulated by State law.

**CREDIT(S)**

(Mar. 9, 1945, c. 20, § 2, 59 Stat. 34; July 25, 1947, c. 326, 61 Stat. 448.)

[Notes of Decisions \(525\)](#)

15 U.S.C.A. § 1012, 15 USCA § 1012

Current through P.L. 119-5. Some statute sections may be more current, see credits for details.

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